

THE INDIAN STAMP (ODISHA AMENDMENT) ACT, 2013

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LAW DEPARTMENT

NOTIFICATION

The 9th May, 2013

No.4865 / L.—The following Act of the Odisha Legislative Assembly having been assented to by the Governor on the 7th day of May, 2013 is hereby published for general information.

ODISHA ACT 16 OF 2013

THE INDIAN STAMP (ODISHA AMENDMENT) ACT, 2013

AN ACT FURTHER TO AMEND THE INDIAN STAMP ACT, 1899 IN ITS APPLICATION TO THE STATE OF ODISHA.

BE it enacted by the Legislature of the State of Odisha in the Sixty-fourth Year of the Republic of India as follows:—

Short title.

1. (1) This Act may be called the Indian Stamp (Odisha Amendment) Act, 2013.

(2) It shall come into force on the date of its publication in the official Gazette.

Insertion of new section 3A.

2. After section 3 of the Indian Stamp Act, 1899, the following section shall be inserted, namely:—

2 of 1899.

“Duty chargeable on mining lease.

3. A(1) Notwithstanding anything contained in this Act and the rules made thereunder, on every instrument of grant or renewal of a mining lease, the stamp duty chargeable shall be equivalent to fifteen percentum of the amount of average royalty that would accrue out of the highest annual extraction of minerals permitted under the approved mining plan or mining scheme, as the case may be, for such mining lease under the relevant law in force, multiplied by the period of such mining lease.

