By e-mail

Government of Odisha
BOARD OF REVENUE,ODISHA, CUTTACK
(Rajaswa Bhawan, Chandini Chowk, Cuttack-2: email:igrodisha2012@ yahoo.com)
(Registration Wing)

No. IX-77/19- 315 /Regn. Date 27.01.2020

From

Parameswaran B, IAS
Inspector General of Registration,
Odisha, Cuttack.

To

The Collector, Jajpur

Sub: Clarification on deduction of TDS from the transaction value of deeds exceeding 50 lakhs during acquisition of land through direct purchase.

Ref: Your Memo No. 12678 dated 31.12.2019 & IGR, Office letter No. 5463 dated 06.12.2019.

Sir,

With reference to your letter cited above on the aforementioned subject, I am to say that section 96 of RFCTLAR&R Act, 2013 provides exemption of income tax on land acquisition under the provision of above Act subject to the exception under section 46.

Direct purchase of land by Government shall attract the provisions of IT Act. Accordingly, on direct purchase of land where the value of transaction / amount of consideration value mentioned in deed is equal to or exceeds Rs.50 lakhs, the provision of section 194-IA of IT Act shall be applicable subject to the exemptions allowed under the said and other sections of the IT Act.

This is for favour of your information and necessary action.

Yours faithfully,

27/1/20
Inspector General of Registration
Odisha, Cuttack

Memo No. 316 Dated: 27.01.2020

Copy forwarded to PS to ACS, R & DM Deptt., with reference to the meeting held today in the Office Chamber of ACS, R & DM Deptt.

Inspector General of Registration
Odisha, Cuttack

Memo No. 317 Dated: 27.01.2020

Copy forwarded to all Collectors (except Jajpur) for information and necessary action.

27/1/20

Inspector General of Registration
Odisha, Cuttack

Memo No. 318 Dated. 27.01.2020

Copy forwarded to all ADM-cum-DRs / all Registering Officers for information and necessary action.

Inspector General of Registration
Odisha, Cuttack